

**SHINE CHILDREN AND YOUTH SERVICES**  
**(formerly known as STUDENTS CARE SERVICE)**  
**(UEN NO.S76SS0021F)**

*Financial Report*

*31 March 2018*

**Odds & Even Associates**  
*Public Accountants &  
Chartered Accountants Singapore*

**SHINE CHILDREN AND YOUTH SERVICES (f.k.a. STUDENTS CARE SERVICE)  
STATEMENT BY THE BOARD**

---

In our opinion, the accompanying statement of financial position, statement of comprehensive income, statement of changes in accumulated funds and statement of cash flows and the notes thereto present fairly, in all material aspects, the state of affairs of SHINE CHILDREN AND YOUTH SERVICES (formerly known as STUDENTS CARE SERVICE) as at 31 March 2018 and of the results of the activities, changes in accumulated funds and cash flows of the Charity for the year then ended. At the date of this statement, there are reasonable grounds to believe that the Charity will be able to pay its debts as and when they fall due.

On behalf of the Board,



---

**ANG SENG BIN**  
Chairman



---

**ONG CHEE SIONG**  
Hon. Secretary



---

**TEO SENG CHIEH GEOFFREY**  
Hon. Treasurer



---

**TAN-WU MEI LING**  
Executive Director

Singapore

13 JUN 2018

**SHINE CHILDREN AND YOUTH SERVICES (f.k.a. STUDENTS CARE SERVICE)  
INDEPENDENT AUDITORS' REPORT**

---

**INDEPENDENT AUDITOR'S REPORT**

To the Members of SHINE CHILDREN AND YOUTH SERVICES (formerly known as STUDENTS CARE SERVICE)

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of SHINE CHILDREN AND YOUTH SERVICES (formerly known as STUDENTS CARE SERVICE) (the Charity), which comprise the statement of financial position as at 31 March 2018, and the statement of comprehensive income, statement of changes in accumulated funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, other explanatory notes and accompanying appendix.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the Constitution of the Charity, provisions of the Societies Act, Chapter 311 (the Societies Act), the Charities Act, Chapter 37 and other relevant regulations (the Charities Act and Regulations) and Financial Reporting Standards in Singapore (FRSs) so as to present fairly, in all material respects, the state of affairs of the Charity as at 31 March 2018 and the results, changes in accumulated funds and cash flows of the Charity for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Charity in accordance with the Accounting and Corporate Regulatory Authority (ACRA) *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other information**

Management is responsible for the other information. The other information comprises the statement by the Board.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**SHINE CHILDREN AND YOUTH SERVICES (f.k.a. STUDENTS CARE SERVICE)  
INDEPENDENT AUDITORS' REPORT**

---

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Societies Act, the Charities Act and Regulations and FRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Charity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Charity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.

**SHINE CHILDREN AND YOUTH SERVICES (f.k.a. STUDENTS CARE SERVICE)  
INDEPENDENT AUDITORS' REPORT**

---

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on Other Legal and Regulatory Requirements**

In our opinion:

- (a) the accounting and other records required to be kept by the Charity have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations; and
- (b) the fund-raising appeals held during the year have been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act and proper accounts and other records have been kept of the fund-raising appeals.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- (a) the Charity has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Charity has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.

**ODDS & EVEN**

Odds & Even Associates  
Public Accountants and  
Chartered Accountants  
Singapore

13 JUN 2010

**SHINE CHILDREN AND YOUTH SERVICES**  
**(formerly known as STUDENTS CARE SERVICE)**  
**STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018**

	Notes	2018 \$	2017 \$
<b>Assets</b>			
Renovation and equipment	4	74,042	82,891
Held-to-maturity financial assets	5	3,018,686	4,037,960
<b>Non-current assets</b>		<u>3,092,727</u>	<u>4,120,851</u>
Trade and other receivables	6	1,030,239	313,387
Prepayments		11,162	2,058
Cash and cash equivalents	7	10,467,427	8,599,757
<b>Current assets</b>		<u>11,508,827</u>	<u>8,915,202</u>
<b>Total assets</b>		<u>14,601,555</u>	<u>13,036,053</u>
<b>Funds and Reserves</b>			
<u>Unrestricted Funds</u>			
General reserves		5,900,629	4,796,506
<u>Restricted Funds</u>			
Restricted funds from government and other funders		2,046,497	2,245,946
The Daisy Phay Foundation-SHINE scholarship fund		5,442,318	5,416,087
Y's Men's Club (Beta Chapter) financial assistance fund		40,666	42,467
Asset enhancement fund		60,585	63,865
	8	<u>13,490,694</u>	<u>12,564,871</u>
<b>Liabilities</b>			
Other payables		245,000	250,000
<b>Non-current liabilities</b>		<u>245,000</u>	<u>250,000</u>
Trade and other payables		865,861	221,184
<b>Current liabilities</b>		<u>865,861</u>	<u>221,184</u>
<b>Total liabilities</b>	9	<u>1,110,861</u>	<u>471,184</u>
<b>Total funds and liabilities</b>		<u>14,601,555</u>	<u>13,036,055</u>

**SHINE CHILDREN AND YOUTH SERVICES**  
**(formerly known as STUDENTS CARE SERVICE)**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	2018 \$	2017 \$
<b>INCOME</b>			
Community Chest funding		732,297	1,057,530
TBSSF funding		840,081	1,182,438
Donations	11		
- tax exempt		696,267	1,465,424
- non tax exempt		710,127	578,905
Centre-based income		249,796	373,259
School social work income		305,991	239,648
Matching Grant-Care & Share	12	885,471	375,000
MSF- Funding		785,577	414,213
Training income		13,123	264,072
Interest income from held-to-maturity financial assets		70,451	95,256
Bank interest income		53,642	34,328
Miscellaneous income		7,028	5,804
		<u>5,349,851</u>	<u>6,085,877</u>
<b>Less: EXPENDITURE</b>			
Employee benefits	13	(3,745,514)	(3,138,179)
Depreciation of renovation and equipment		(32,125)	(29,001)
Other operating expenses		(646,387)	(794,930)
		<u>(4,424,026)</u>	<u>(3,962,110)</u>
<b>SURPLUS AND TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>			
	14	<u>925,824</u>	<u>2,123,767</u>
<b>Surplus/(deficit) allocated to:</b>			
General reserves		1,104,123	969,753
Restricted funds from government and other funders		(199,449)	1,106,502
The Daisy Phay Foundation-SHINE scholarship fund		26,231	51,493
Y's Men's Club (Beta Chapter) financial assistance fund		(1,801)	(500)
Asset enhancement fund		(3,280)	(3,481)
		<u>925,824</u>	<u>2,123,767</u>

**SHINE CHILDREN AND YOUTH SERVICES**  
**(formerly known as STUDENTS CARE SERVICE)**  
**STATEMENT OF CHANGES IN ACCUMULATED FUNDS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

Notes	Unrestricted Funds		Restricted Funds			Total \$
	General reserves \$	Funding from govt and other funders \$	The Daisy Phay Foundation - SHINE scholarship fund \$	Y's Men's Club (Beta Chapter) financial assistance fund \$	Asset enhancement fund \$	
Balance at 31 March 2016 (restated)	3,826,752	1,139,443	5,364,595	42,967	67,346	10,441,103
Total comprehensive income for the year	969,753	1,106,502	51,493	(500)	(3,481)	2,123,767
Balance at 31 March 2017	4,796,506	2,245,946	5,416,087	42,467	63,865	12,564,870
Total comprehensive income for the year	1,104,123	(199,449)	26,231	(1,801)	(3,280)	925,824
Balance at 31 March 2018	5,900,629	2,046,497	5,442,318	40,666	60,585	13,490,694



**SHINE CHILDREN AND YOUTH SERVICES**  
**(formerly known as STUDENTS CARE SERVICE)**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

	2018	2017
	\$	\$
<b>Cash flows from operating activities</b>		
Surplus for the year	925,824	2,123,767
Adjustments for:		
Depreciation of renovation and equipment	32,125	29,001
Interest income	(53,642)	(34,328)
(Gain)/Loss on sale of renovation and equipment	(571)	768
<i>Operating surplus before working capital changes</i>	<u>903,737</u>	<u>2,119,209</u>
Changes in:		
- trade and other receivables	(716,852)	(1,935)
- prepayments	(9,104)	2,801
- trade and other payables	639,677	(47,275)
Cash generated from operations	<u>817,458</u>	<u>2,072,799</u>
Tax paid	-	-
<b>Net cash from operating activities</b>	<u>817,458</u>	<u>2,072,799</u>
<b>Cash flows from investing activities</b>		
Interest received	53,642	24,006
Proceeds from sale of renovation and equipment	4,274	-
Proceeds from redemption of held-to-maturity financial assets	1,019,275	754,083
Acquisition of renovation and equipment	(26,979)	(28,809)
<b>Net cash from investing activities</b>	<u>1,050,211</u>	<u>749,280</u>
<b>Net increase in cash and cash equivalents</b>	<b>1,867,670</b>	<b>2,822,079</b>
Cash and cash equivalents at 1 April 2017/1 April 2016	<u>8,599,757</u>	<u>5,777,678</u>
<b>Cash and cash equivalents at 31 March</b>	<u>10,467,427</u>	<u>8,599,757</u>

**SHINE CHILDREN AND YOUTH SERVICES (f.k.a. STUDENTS CARE SERVICE)  
NOTES TO THE FINANCIAL STATEMENTS – 31 March 2018**

---

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

The financial statements are authorised for issue by the Board on 13 June 2018.

**1. General**

Shine Children and Youth Services (formerly known as Students Care Service) (the 'Charity') is a Charity registered under the Societies Act, Chapter 311 and as a Charity under the Charities Act, Cap. 37. The Charity is a member of the National Council of Social Service and a recipient of grant funding administered by NCSS (e.g. Community Chest, Tote Board Social Service Fund) and the Ministry of Social and Family Development. The address of the Charity's registered office is 463 Hougang Ave 10 #01-964 Singapore 530463.

The Charity's Institutions of a Public Character (IPC) status is obtained under the sector administrator, Ministry of Social and Family Development, and is valid from 1 October 2016 to 30 September 2019.

The Charity has complied with all applicable requirements of the Code of Governance for Charities and Institutions of a Public Character (IPCs) issued by the Charity Council on 19 January 2011. The Governance Evaluation checklist can be obtained from the Charity Portal ([www.charities.gov.sg](http://www.charities.gov.sg)).

The Charity is involved in the rendering of social work and educational psychology services to children and youth with behavioral, emotional or learning issues.

**2. Basis of preparation**

**2.1 Statement of compliance**

The financial statements have been prepared in accordance with the Singapore Financial Reporting Standards (FRS).

**2.2 Basis of measurement**

The financial statements have been prepared on the historical cost basis except as otherwise described in the notes below.

**2.3 Functional and presentation currency**

These financial statements are presented in Singapore dollars, which is the Charity's functional currency.

**2.4 Use of estimates and judgements**

*Measurement of fair values*

A number of the Charity's disclosures require the measurement of fair values for financial assets.

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- **Level 1:** quoted prices (unadjusted) in active markets for identical assets or liabilities.

Further information about the assumptions made in measuring fair values is included in the following note:

- Note 10 - financial instruments

**3. Significant accounting policies**

The accounting policies set out below have been applied consistently to all years presented in these financial statements.

**3.1 Financial instruments**

**(i) Non-derivative financial assets**

The Charity initially recognizes loans and receivables on the date that they are originated. All other financial assets are recognised initially on the trade date, which is the date that the Charity becomes a party to the contractual provisions of the instrument.

The Charity derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

The Charity classifies non-derivative financial assets into the following categories: held-to-maturity financial assets and loans and receivables.

*Held-to-maturity financial assets*

If the Charity has the positive intent and ability to hold debt securities to maturity, then such financial assets are classified as held-to-maturity. Held-to-maturity financial assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, held-to-maturity financial assets are measured at amortised cost using the effective interest method, less any impairment losses.

Held-to-maturity financial assets comprise debt securities.

*Receivables*

Receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, receivables are measured at amortised cost using the effective interest method, less impairment losses.

Receivables comprise cash and cash equivalents, and trade and other receivables.

*Cash and cash equivalents*

Cash and cash equivalents comprise cash balances.

**(ii) Non-derivative financial liabilities**

All financial liabilities are recognized initially on the trade date, which is the date that the Charity becomes a party to the contractual provisions of the instrument.

The Charity derecognizes a financial liability when its contractual obligations are discharged, cancelled or expire.

The Charity classifies non-derivative financial liabilities into the following category: other financial liabilities.

Non-derivative financial liabilities are initially measured at fair value less any directly attributable transaction costs. Subsequent to initial recognition, these financial liabilities are measured at amortised cost using the effective interest method. These financial liabilities comprise trade and other payables.

**3.2 Renovation and equipment**

**(i) Recognition and measurement**

Items of renovation and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset.

Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of renovation and equipment have different useful lives, they are accounted for as separate items (major components) of renovation and equipment.

The gain or loss on disposal of an item of renovation and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the statement of comprehensive income.

**(ii) Subsequent costs**

The cost of replacing a component of an item of renovation and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the component will flow to the Charity, and its cost can be measured reliably. The carrying amount of the replaced component is derecognised. The costs of the day-to-day servicing of renovation and equipment are recognised in the statement of comprehensive income as incurred.

**(iii) Depreciation**

Depreciation is based on the cost of an asset less its residual value. Significant components of individual assets are assessed and if a component has a useful life that is different from the remainder of the asset, that component is depreciated separately.

Depreciation is recognized as an expense in the statement of comprehensive income on a straight-line basis over the estimated useful lives of each component of an item of renovation and equipment, unless it is included in the carrying amount of another asset.

Depreciation is recognised from the date that the renovation and equipment are installed and are ready for use.

The estimated useful lives for the current and comparative years are as follows:

- Renovation 5 years
- Furniture, fittings & equipment 5 years

Depreciation methods, useful lives and residual values are reviewed at the end of each reporting period and adjusted if appropriate.

**3.3 Leased assets**

Leases are operating leases and are not recognized in the Charity's statement of financial position.

### 3.4 Impairment

#### (i) Non-derivative financial assets

A financial asset not carried at fair value through the statement of comprehensive income is assessed at the end of each reporting period to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event(s) has occurred after the initial recognition of the asset, and that the loss event(s) has an impact on the estimated future cash flows of that asset that can be estimated reliably.

Objective evidence that financial assets are impaired can include default or delinquency by a debtor, restructuring of an amount due to the Charity on terms that the Charity would not consider otherwise, indications that a debtor or issuer will enter bankruptcy, adverse changes in the payment status of borrowers or issuers in the Charity, economic conditions that correlate with defaults or the disappearance of an active market for a security.

#### *Receivables*

The Charity considers evidence of impairment for receivables at both a specific asset and collective level. All individually significant receivables are assessed for specific impairment. All individually significant receivables found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified. Receivables that are not individually significant are collectively assessed for impairment by grouping together receivables with similar risk characteristics.

In assessing collective impairment, the Charity uses historical trends of the probability of default, the timing of recoveries and the amount of loss incurred, adjusted for management's judgement as to whether current economic and credit conditions are such that the actual losses are likely to be greater or less than suggested by historical trends.

An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount and the present value of the estimated future cash flows, discounted at the asset's original effective interest rate. Losses are recognized in the statement of comprehensive income and reflected in an allowance account against receivables. Interest on the impaired asset continues to be recognised. When a subsequent event (e.g. repayment by a debtor) causes the amount of impairment loss to decrease, the decrease in impairment loss is reversed through the statement of comprehensive income.

#### (ii) Non-financial assets

The carrying amounts of the Charity's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. An impairment loss is recognised if the carrying amount of an asset exceeds its estimated recoverable amount.

The recoverable amount of an asset is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

Impairment losses are recognized in income statement.

Impairment losses recognised in prior years are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

**3.5 Employee benefits**

**(i) Defined contribution plans**

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an employee benefit expense in the statement of comprehensive income in the years during which related services are rendered by employees.

**(ii) Short-term employee benefits**

Short-term employee benefit obligations are expensed as the related service is provided.

**3.6 Revenue**

Revenue from rendering of services is recognised as entitlement to income in proportion to the stage of completion of the transaction at the reporting date.

Donations are recognised when the Charity's entitlement to such income is established with certainty and the amount can be measured with sufficient reliability. Donations from corporate funders for designated programmes are recognized under the restricted programmes reserves in the Financial Statements. Cash contributions for capital expenditure are subsequently allocated to Asset enhancement fund.

Income other than donations and contributions for capital expenditure are taken up at fair value as and when the Charity's entitlement to such income is established with certainty and the amount can be measured with sufficient reliability.

Interest income from bank deposits and bonds is accrued on a time proportion basis with reference to the principal outstanding and at the rate applicable on an effective yield method.

**3.7 Government grants**

Grants and subsidies from the government are recognised at their fair value where there is reasonable assurance that those grants and subsidies will be received and all attaching conditions will be complied with. When the grant or subsidy relates to an expense item, it is recognised as income over the periods necessary to match the income on a systematic basis to the cost which it is intended to compensate. Where the grant or subsidy relates to a depreciable asset, the grant is recognised in the income statement over the life of the depreciable asset to match the depreciation charge of the asset to which it relates.

**3.8 Lease payments**

Payments made under operating leases are recognized in the statement of comprehensive income on a straight-line basis over the term of the lease.

**3.9 Tax**

As the Charity is registered as a Charity under the Charities Act, Cap. 37, its income is exempt from income tax.

**SHINE CHILDREN AND YOUTH SERVICES (f.k.a. STUDENTS CARE SERVICE)**  
**NOTES TO THE FINANCIAL STATEMENTS – 31 March 2018**

**4. Renovation and equipment**

<b>Cost</b>	<b>Renovation \$</b>	<b>Furniture fittings and equipment \$</b>	<b>Total \$</b>
As at 31 March 2016	810,891	173,056	983,947
Additions	530	28,279	28,809
Disposals	(5,172)	(980)	(6,152)
As at 31 March 2017	806,249	200,355	1,006,604
Additions	-	26,979	26,979
Disposals	-	(3,988)	(3,988)
As at 31 March 2018	<b>806,249</b>	<b>223,346</b>	<b>1,029,595</b>
<b>Accumulated Depreciation</b>			
As at 31 March 2016	755,743	144,353	900,096
Charge for the year	14,710	14,291	29,001
Disposals	(5,171)	(213)	(5,384)
As at 31 March 2017	765,282	158,431	923,713
Charge for the year	14,531	17,594	32,125
Disposal	-	(285)	(285)
As at 31 March 2018	<b>779,813</b>	<b>175,740</b>	<b>955,553</b>
<b>Net Carrying Amount</b>			
As at 31 March 2018	<b>26,436</b>	<b>47,606</b>	<b>74,042</b>
As at 31 March 2017	40,967	41,924	82,891

**5. Held-to-maturity financial assets**

	<b>2018 \$</b>	<b>2017 \$</b>
Quoted bonds, at amortised cost:		
Within 1 to 5 years	<b>3,018,686</b>	4,037,960

The above earned interest at rates of 1.83% to 3.88% p.a. (2017: 1.83% to 3.95% p.a.).

Information about the Charity's fair value measurement is included in note 10.

SHINE CHILDREN AND YOUTH SERVICES (f.k.a. STUDENTS CARE SERVICE)  
 NOTES TO THE FINANCIAL STATEMENTS – 31 March 2018

6. Trade and other receivables

	2018	2017
	\$	\$
Amount due from Government bodies and schools	968,628	233,992
Interest income from held-to-maturity financial assets	23,074	27,024
Sundry deposits	10,871	10,587
Bank interest receivable	17,142	10,008
Other receivables	9,924	31,776
Amount due from a staff	600	-
	<u>1,030,239</u>	<u>313,387</u>

The Charity's exposure to credit risk is disclosed in note 10.

7. Cash and cash equivalents

	2018	2017
	\$	\$
Cash at bank and on hand	1,840,879	2,025,962
Fixed deposits*	8,626,548	6,573,795
	<u>10,467,427</u>	<u>8,599,757</u>

\* Fixed deposits are placed mainly on 3 months and 1 year term and carry interest rates ranging from 0.70% to 1.10% (2017: 0.70% to 1.88%) per annum.

8. Funds and reserves

The reserves of the Charity comprise the following:

Unrestricted Funds

General reserves

Purpose

This amount comprises accumulated surplus of SHINE arising from activities that do not receive restricted funding/grants/donations. These activities include educational psychology service, school social work, Guidance Programme, Enhanced Step-Up, YARE, YES, Triage and training and consultancy services.



**SHINE CHILDREN AND YOUTH SERVICES (f.k.a. STUDENTS CARE SERVICE)  
NOTES TO THE FINANCIAL STATEMENTS – 31 March 2018**

---

<b><u>Restricted Funds</u></b>	<b><u>Purpose</u></b>
Restricted funds from government and other funders	<p>This amount comprises:</p> <ol style="list-style-type: none"><li>i. Accumulated surplus from programmes partially funded by NCSS administered funds (eg. Community Chest Funds, Tote Board Social Service Funds (TBSSF) in which ringfencing is part of the funding requirement</li><li>ii. Accumulated surplus from programmes receiving other government grants in which ringfencing is part of the funding requirement</li><li>iii. Accumulated surplus from programmes as a result of unutilized restricted grants/donations received from other organisations for the year.</li></ol> <p>Accounted within this fund are the net results of SYNC,TSP, ISP, Youth COP, Buddy'IN, ACE Football, Spooner Road, Learning &amp; Social Support Programme, Community Based Reading Odyssey.</p>
The Daisy Phay Foundation - SHINE scholarship fund	<p>This is an endowment fund created by the generous donation of \$5million by the Estate of Dr Phay Seng Whatt. The donation is invested in quoted bonds (see note 5) and kept intact at all times. Only the income generated from the investment of this fund is to be distributed on an annual basis for the benefit of full-time students, who are good, needy, deserving and studying in junior colleges.</p>
Y's Men's Club (Beta Chapter) financial assistance fund	<p>This is a fund restricted to be utilised only for financial assistance for needy students and their families. The Y's Men's Club (Beta Chapter) Board of Directors confirmed via email on 5 April 2013 that it had no objection to SHINE's proposal to continue using the Y's Men's Club (Beta Chapter) Scholarship Fund to provide financial assistance to needy students and their families. It also agreed to rename the Fund as "Y's Men's Club (Beta Chapter) Financial Assistance Fund".</p>
Asset enhancement fund	<p>This is a fund restricted to be utilised for capital expenditure including cost of building development, renovation works, furniture &amp; equipments etc.</p>

**SHINE CHILDREN AND YOUTH SERVICES (f.k.a. STUDENTS CARE SERVICE)**  
**NOTES TO THE FINANCIAL STATEMENTS – 31 March 2018**

**9. Trade and other payables**

	2018	2017
	\$	\$
Advances held for designated services *	245,000	250,000
Central Provident Fund	86,622	71,894
Payables and Accruals for Operating Expenses	97,119	80,309
Funds received in advance and others**	682,120	68,981
	<u>1,110,861</u>	<u>471,184</u>

\* Milk Fund (Mainly I Love Kids) disbursed \$250,000 to the Charity in December 2014 with the intention of obtaining dollar-for-dollar matching grant under the Care and Share Movement. The funding was redesignated as MILK Education Fund in February 2016 to be used solely for the award of MILK Scholarship until 1 January 2022 to Singapore Citizens under the age of 25 who cannot afford to finance their tertiary education in local government tertiary institutions.

\*\* This consists mainly of grants and donations received in advance to fund programmes in the following financial year.

<b>Funds received in Advance and Others:</b>	2018	2017
	\$	\$
The Scaffold Programme	182,017	-
Reading Odyssey - Community Based	13,406	-
Resource Development Grant	36,713	-
ITE Strength programme	43,623	-
Charity Golf event	20,000	50,870
Project Food Share	92,959	-
Innovation initiative	12,345	-
Kits for Kids event	-	5,305
Funds held on behalf for onward disbursement - Youth Cop and others	67,959	-
Book Prize and Education Awards	32,400	4,400
Enhanced Step Up and YARE	32,798	6,270
Grant disbursements pending Grantors' finalisation of fund utilisation	145,534	-
Others	2,366	2,136
	<u>682,120</u>	<u>68,981</u>

The Charity's exposure to liquidity risk related to trade and other payables is disclosed in note 10.

**10. Financial instruments**  
**Financial risk management**

*Overview*

The Charity has exposure to the following risks arising from financial instruments:

- credit risk
- liquidity risk

This note presents information about the Charity's exposure to each of the above risks.

**SHINE CHILDREN AND YOUTH SERVICES (f.k.a. STUDENTS CARE SERVICE)  
NOTES TO THE FINANCIAL STATEMENTS – 31 March 2018**

---

**Credit risk**

Credit risk is the risk of financial loss to the Charity if a counterparty to a financial instrument fails to meet its contractual obligations. This risk arises primarily from the Charity's receivables from financial institutions and government bodies of which the risk is low.

The carrying amounts of financial assets in the statement of financial position represent the Charity's maximum credit exposure to credit risk.

*Cash and cash equivalents*

The Charity held cash and cash equivalents of \$10,467,427 at 31 March 2018 (2017: \$8,599,757) - this figure represents its maximum credit exposure on this asset.

**Liquidity risk**

Liquidity risk is the risk that the Charity will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

*Exposure to liquidity risk*

The following are the remaining contractual maturities of financial liabilities.

**31 March 2018**

	Carrying amount	Contractual cash flows	Within 1 year	After 1 year
	S\$	S\$	S\$	S\$
Other payables	1,110,861	1,110,861	865,861	245,000

**31 March 2017**

	Carrying amount	Contractual cash flows	Within 1 year	After 1 year
	S\$	S\$	S\$	S\$
Other payables	471,184	471,184	221,184	250,000

The maturity analyses show the contractual undiscounted cash flows of the Charity's financial liabilities on the basis of their earliest possible contractual maturity.

It is not expected that the cash flows included in the maturity analysis above could occur significantly earlier, or at significantly different amounts.

**SHINE CHILDREN AND YOUTH SERVICES (f.k.a. STUDENTS CARE SERVICE)**  
**NOTES TO THE FINANCIAL STATEMENTS – 31 March 2018**

**Accounting classifications and fair values**

The carrying amounts and fair values of financial assets, including their levels in the fair value hierarchy are as follows. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

	Carrying amount				Fair value	
	Held-to-maturity	Loans and receivables	Other financial liabilities	Total	Level 1	Total
	S\$	S\$	S\$	S\$	S\$	S\$
<b>31 March 2018</b>						
<b>Financial assets not measured at fair value</b>						
Held-to-maturity debt securities	3,018,686	-	-	3,018,686	3,010,072	3,010,072
Trade and other receivables	-	1,030,239	-	1,030,239		
Cash and cash equivalents	-	10,467,427	-	10,467,427		
	<b>3,018,686</b>	<b>11,497,666</b>	<b>-</b>	<b>14,516,351</b>		
<b>Financial liabilities not measured at fair value</b>						
Other payables	-	-	(1,110,861)	(1,110,861)		
<b>31 March 2017</b>						
<b>Financial assets not measured at fair value</b>						
Held-to-maturity debt securities	4,037,960	-	-	4,037,960	4,055,900	4,055,900
Trade and other receivables	-	313,387	-	313,387		
Cash and cash equivalents	-	8,599,757	-	8,599,757		
	<b>4,037,960</b>	<b>8,913,144</b>	<b>-</b>	<b>12,951,104</b>		
<b>Financial liabilities not measured at fair value</b>						
Other payables	-	-	(471,184)	(471,184)		

**SHINE CHILDREN AND YOUTH SERVICES (f.k.a. STUDENTS CARE SERVICE)  
NOTES TO THE FINANCIAL STATEMENTS – 31 March 2018**

**11. Donations**

Donations form a substantial source of income in sustaining the programmes which achieve Charity's mission and vision. Not all programmes are funded fully by the government. Unrestricted donations help fund these partially funded or unfunded programmes and have also enabled the Charity to pilot new initiatives to serve client needs.

**12. Matching Grant – Care & Share**

The Care and Share Movement is a national fund-raising and volunteerism movement for the social service sector, through matching grant of eligible donations administered by National Council of Social Service (NCSS) on behalf of Ministry of Social and Family Development (MSF).

The utilization of the funds received are subject to the approval by MSF for designated purposes.

**13. Employee benefits**

	2018	2017
	\$	\$
Salaries and bonuses	3,166,907	2,652,760
Central Provident Fund (CPF) and Skills Development Levy (SDL)	549,878	451,950
Others	28,729	33,469
	<u>3,745,514</u>	<u>3,138,179</u>

Employees' remuneration for the year are in the following range:

Yearly remuneration*	2018	2017
	\$	\$
\$125,001 to \$150,000	1	1
\$100,001 to \$125,000	2	2
\$75,001 to \$100,000	8	6
\$50,001 to \$75,000	29	25
\$50,000 and below	31	26

\* Salary and bonus (including employer's CPF contributions).  
The Board members did not receive any remuneration during the year.

**SHINE CHILDREN AND YOUTH SERVICES (f.k.a. STUDENTS CARE SERVICE)**  
**NOTES TO THE FINANCIAL STATEMENTS – 31 March 2018**

**14. Surplus for the year\***

Surpluses for the year comprises the following:

	Unrestricted General reserves	Restricted funds from government and other funders	The Daisy Phay Foundation- SHINE scholarship fund	Y's Men's Club financial assistance fund	Asset enhancement fund	2018 Total	2017 Total
	\$	\$	\$	\$	\$	\$	\$
<i>Income</i>							
Community Chest Fund	12,238	720,059	-	-	-	732,297	1,057,530
Matching Grant-Care & Share	878,385	7,086	-	-	-	885,471	375,000
MSF- Funding	33,280	752,297	-	-	-	785,577	414,213
Tote Board Social Service Fund	-	840,081	-	-	-	840,081	1,182,438
Tax-deductible donations	388,676	307,592	-	-	-	696,267	1,465,424
Non-tax deductible donations	228,683	481,443	-	-	-	710,127	578,905
Centre-based income	224,317	25,479	-	-	-	249,796	373,259
School social work income	34,026	271,964	-	-	-	305,991	239,648
Training income	6,770	6,354	-	-	-	13,123	264,072
Miscellaneous income	527	6,501	-	-	-	7,028	5,804
Finance income	4,424	42,228	6,484	-	506	53,642	34,328
Interest income from held-to-maturity financial assets	-	-	70,451	-	-	70,451	95,256
	<b>1,811,325</b>	<b>3,461,084</b>	<b>76,935</b>	<b>-</b>	<b>506</b>	<b>5,349,851</b>	<b>6,085,877</b>
<i>Expenditure</i>							
<i>Employee benefits</i>							
Salaries & bonus	452,218	2,714,689	-	-	-	3,166,907	2,652,760
Employer's CPF and SDL	80,024	469,854	-	-	-	549,878	451,950
Staff welfare / benefits	3,560	25,169	-	-	-	28,729	33,469
	<b>535,802</b>	<b>3,209,712</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,745,514</b>	<b>3,138,179</b>
<i>Depreciation of renovation and equipment</i>	13,696	14,643	-	-	3,786	32,125	29,001
<i>Other operating expenses</i>							
Staff training and development	2,552	50,070	-	-	-	52,621	24,508
Rental of offices	9,919	38,620	-	-	-	48,539	45,648
Rental of equipment	-	8,603	-	-	-	8,603	8,603
Utilities	309	33,677	-	-	-	33,985	32,430
Communications	2,160	14,321	44	-	-	16,525	10,990
Maintenance - Land and building	11,241	5,393	-	-	-	16,633	16,226
Maintenance – Equipment	2,723	33,304	-	-	-	36,027	22,224
Insurance	672	7,073	-	-	-	7,745	4,857
Supplies and materials	45,092	196,926	2,616	-	-	244,634	352,435
Transport	1,870	32,450	-	-	-	34,321	31,446
Volunteer Development	229	5,705	-	-	-	5,934	14,723
Professional fees and services	419	4,717	-	-	-	5,136	7,136
Bank charges	50	522	44	-	-	616	524
Subscription/ membership fees	10	115	-	-	-	125	122
Recruitment	373	982	-	-	-	1,355	717
Public education	282	3,131	-	-	-	3,413	1,270

**SHINE CHILDREN AND YOUTH SERVICES (f.k.a. STUDENTS CARE SERVICE)**  
**NOTES TO THE FINANCIAL STATEMENTS – 31 March 2018**

	Unrestricted General reserves	Restricted funds from government and other funders \$	The Daisy Phay Foundation- SHINE scholarship fund \$	Y's Men's Club financial assistance fund \$	Asset enhancement fund \$	2018 Total \$	2017 Total \$
Financial assistance	-	-	-	1,801	-	1,801	500
Fund raising expenses	79,801	-	-	-	-	79,801	177,803
Scholarship/Bursary	-	-	48,000	-	-	48,000	42,000
Loss on disposal of fixed assets	-	571	-	-	-	571	768
	157,704	436,178	50,704	1,801	-	646,387	794,930
<b>Total Expenditure</b>	<b>707,202</b>	<b>3,660,533</b>	<b>50,704</b>	<b>1,801</b>	<b>3,786</b>	<b>4,424,026</b>	<b>3,962,110</b>
<b>Surplus/(Deficit) for the year</b>	<b>1,104,123</b>	<b>(199,449)</b>	<b>26,231</b>	<b>(1,801)</b>	<b>(3,280)</b>	<b>925,824</b>	<b>2,123,767</b>

**SHINE CHILDREN AND YOUTH SERVICES (f.k.a. STUDENTS CARE SERVICE)  
NOTES TO THE FINANCIAL STATEMENTS – 31 March 2018**

---

**15. Operating leases**

Non-cancellable operating lease rentals are payable as follows :

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
Within 1 year	<b>14,848</b>	<b>18,522</b>
Between 1 to 5 years	<b>-</b>	<b>14,848</b>
	<b>14,848</b>	<b>33,370</b>

The Charity leases copiers and office under operating leases. The leases typically run for a period of 3 to 5 years.

During the year, an amount of \$48,539 was recognised as office rental expense in the statement of comprehensive income in respect of operating leases (2017: \$45,648).



**SHINE CHILDREN AND YOUTH SERVICES (formerly known as STUDENTS CARE SERVICE )**  
**NOTES TO THE FINANCIAL STATEMENTS – 31 March 2018**  
**APPENDIX - RESTRICTED FUNDS FROM GOVERNMENT AND OTHER FUNDERS**

A breakdown of the restricted funds from government and other funders are as follows:

	<b>Restricted funds from government and other funders</b>			<b>Total \$</b>
	<b>NCSS and Other Fundors* \$</b>	<b>MSF \$</b>	<b>Other Fundors \$</b>	
Balance as at 31 March 2016	1,049,301	28,243	61,899	1,139,443
Total comprehensive income for the year	821,968	182,590	101,944	1,106,502
Balance as at 31 March 2017	1,871,269	210,833	163,843	2,245,945
Total comprehensive income for the year	(265,853)	213,361	(146,957)	(199,449)
<b>Balance as at 31 March 2018</b>	<b>1,605,416</b>	<b>424,194</b>	<b>16,886</b>	<b>2,046,496</b>

\* Programmes funded by NCSS are through the Community Chest and Tote Board Social Service Funds. As some of these programmes are partially funded, they also receive funding from other non-government funders.

**SHINE CHILDREN AND YOUTH SERVICES (formerly known as STUDENTS CARE SERVICE )**  
**NOTES TO THE FINANCIAL STATEMENTS – 31 March 2018**  
**APPENDIX - RESTRICTED FUNDS FROM GOVERNMENT AND OTHER FUNDERS**

A further breakdown of the programmes receiving restricted funds, full or partial, from NCSS (Community Chest and Tote Board Social Service Fund) and MSF can be found below. They form part of the restricted funds from government and other funders in note 8. The accumulated reserves depicted here include the effects of income generated, donations raised or funds injected by the Charity to cover the operating deficits resulting from the partial funding model prescribed by NCSS.

Accumulated reserves

	NCSS and Other Funders*											Total
	Community Chest						Tote Board Social Service Fund			MSF		
	Learning and Social Support (Educational Psychology Service) \$	SYNC (Clementi Centre) \$	SYNC (Hougang Centre) \$	SYNC (Yishun Centre) \$	Youth COP \$	Buddy'IN \$	TSP (Clementi Centre) \$	TSP (Hougang Centre) \$	TSP (Yishun Centre) \$	ISP \$	Spooner Road \$	
Balance as at 31 March 2016	34,466	45,956	79,145	(59,396)	193,027	104,773	209,303	247,763	194,264	-	28,243	1,077,544
Total comprehensive income for the year	144,808	81,016	90,332	66,997	193,457	69,358	39,810	90,464	45,726	127,826	54,764	1,004,558
Balance as at 31 March 2017	179,274	126,972	169,477	7,601	386,484	174,131	249,113	338,227	239,990	127,826	83,007	2,082,102
Total comprehensive income for the year	156,653	(30,046)	(8,860)	21,946	56,137	45,650	(217,379)	(119,256)	(170,697)	199,850	13,511	(52,492)
Balance as at 31 March 2018	335,927	96,926	160,617	29,547	442,621	219,781	31,734	218,971	69,293	327,676	96,518	2,029,610

\* Programmes funded by NCSS are through the Community Chest and Tote Board Social Service Funds. As some of these programmes are partially funded, they also receive funding from other non-government funders.

SHINE CHILDREN AND YOUTH SERVICES (formerly known as STUDENTS CARE SERVICE)  
 NOTES TO THE FINANCIAL STATEMENTS – 31 March 2018  
 APPENDIX - RESTRICTED FUNDS FROM GOVERNMENT AND OTHER FUNDERS

Comprehensive income of programmes receiving restricted funding, full or partial, from government

	Learning and Social Support (Educational Psychology Service) \$	SYNC (Clementi Centre) \$	SYNC (Hougang Centre) \$	SYNC (Yishun Centre) \$	Youth COP \$	Buddy'IN \$	TSP (Clementi Centre) \$	TSP (Hougang Centre) \$	TSP (Yishun Centre) \$	ISP \$	Spooner Road \$	2018 Total \$	2017 Total \$
<b>Income</b>													
Community Chest Fund	375,720	-	-	-	203,054	127,425	-	-	-	13,860	-	720,059	1,057,529
MSF Funding	-	-	-	-	-	-	-	-	-	629,897	122,400	752,297	372,645
Tote Board Social Service Fund	-	-	-	-	-	-	280,027	280,027	280,027	-	-	840,081	1,182,438
Matching grant – Care & Share	-	(10,559)	101,045	30,137	-	-	-	-	-	-	-	120,623	229,350
Tax-deductible donations	139,330	-	4,585	-	-	-	-	-	-	-	-	213,922	150,937
Non-tax deductible donations	-	-	-	32,353	167,197	-	-	70,007	-	-	-	199,550	191,689
Centre-based income	22,162	30	1,655	1,632	-	-	-	-	-	-	-	25,479	25,939
School social work income	-	38,835	28,510	49,257	44,550	-	24,524	48,713	37,575	-	-	271,964	189,244
Training income	853	142	284	129	568	142	852	852	852	1,110	284	6,070	96,456
Miscellaneous income	404	43	219	606	1,109	86	1,175	1,175	719	668	91	6,298	4,234
Finance income	5,632	961	1,661	941	3,971	939	6,065	6,065	6,065	5,956	1,877	40,134	23,931
	544,101	29,453	137,959	115,055	420,450	128,592	312,644	406,840	325,239	651,491	124,643	3,196,476	3,524,392
<b>Expenditure</b>													
<b>Employee benefits</b>													
Salaries & Bonus	309,983	41,527	111,687	64,361	277,012	51,817	393,256	392,580	370,794	356,348	85,670	2,455,036	1,896,720
Employer's CPF and SDL	55,678	7,031	18,136	11,531	49,014	8,954	69,651	68,301	62,905	61,635	14,618	427,454	323,809
Staff welfare/benefits	3,390	470	458	841	2,931	498	3,451	3,851	3,613	2,713	743	22,960	23,931
	369,051	49,029	130,280	76,734	328,958	61,269	466,358	464,732	437,313	420,696	101,030	2,905,449	2,244,460
<b>Depreciation of renovation and equipment</b>	903	237	600	527	183	36	4,052	3,210	1,910	925	661	13,244	5,992
<b>Other operating expenses</b>													
Staff training and development	2,320	268	4,889	3,747	3,651	122	5,513	9,973	2,640	11,592	1,003	45,719	15,306
Rental of offices	3,862	-	-	-	-	-	10,504	10,128	14,126	-	-	38,620	35,729
Rental of equipment	860	-	-	-	-	-	2,581	2,581	2,581	-	-	8,603	8,603
Utilities	-	-	-	-	-	-	12,980	8,575	12,121	-	-	33,677	32,224
Communications	755	208	243	126	487	361	3,471	3,971	3,393	820	242	14,076	9,223
Maintenance - Land and building	8	1	3	1	5	1	1,227	1,763	2,367	11	3	5,390	5,864
Maintenance – Equipment	2,345	505	796	481	1,625	391	7,962	7,477	7,213	2,650	908	32,351	17,718
Insurance	419	167	96	117	617	118	1,306	1,321	1,289	858	152	6,460	3,745

SHINE CHILDREN AND YOUTH SERVICES (formerly known as STUDENTS CARE SERVICE)  
 NOTES TO THE FINANCIAL STATEMENTS – 31 March 2018  
 APPENDIX - RESTRICTED FUNDS FROM GOVERNMENT AND OTHER FUNDERS

	Learning and Social Support (Educational Psychology Service)	SYNC (Clementi Centre)	SYNC (Hougang Centre)	SYNC (Yishun Centre)	Youth COP	Buddy'IN	TSP (Clementi Centre)	TSP (Hougang Centre)	TSP (Yishun Centre)	ISP	Spooner Road	2018 Total	2017 Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Supplies and materials	2,798	7,383	7,149	9,223	24,085	12,664	9,759	8,580	7,889	10,116	4,642	104,289	99,216
Transport	1,736	1,413	2,132	1,901	3,673	7,724	1,320	1,280	725	1,981	1,989	25,874	23,058
Volunteer development	1,119	79	140	50	201	50	1,133	1,262	1,126	344	100	5,605	10,774
Professional fees and services	629	105	210	105	419	105	629	629	629	839	210	4,507	5,163
Bank charges	63	12	18	12	45	10	108	68	68	63	21	488	349
Subscription/ membership fees	15	3	5	3	10	3	15	15	15	20	5	110	93
Recruitment	147	21	121	16	75	19	112	112	112	174	37	945	600
Public education	419	70	140	67	279	70	419	419	419	552	140	2,992	948
Gain on disposal of fixed assets	-	-	-	-	-	-	571	-	-	-	-	571	768
	17,495	10,233	15,939	15,848	35,173	21,638	59,612	58,154	56,713	30,020	9,452	330,276	269,381
<b>Total Expenditure</b>	<b>387,448</b>	<b>59,499</b>	<b>146,819</b>	<b>93,109</b>	<b>364,314</b>	<b>82,942</b>	<b>530,023</b>	<b>526,096</b>	<b>495,936</b>	<b>451,640</b>	<b>111,142</b>	<b>3,248,968</b>	<b>2,519,833</b>
<b>Surplus /(Deficit) for the year</b>	<b>156,653</b>	<b>(30,046)</b>	<b>(8,860)</b>	<b>21,946</b>	<b>56,137</b>	<b>45,650</b>	<b>(217,379)</b>	<b>(119,256)</b>	<b>(170,697)</b>	<b>199,850</b>	<b>13,511</b>	<b>(52,492)</b>	<b>1,004,559</b>

**SHINE CHILDREN AND YOUTH SERVICES (formerly known as STUDENTS CARE SERVICE )**  
**NOTES TO THE FINANCIAL STATEMENTS – 31 March 2018**  
**APPENDIX - RESTRICTED FUNDS FROM GOVERNMENT AND OTHER FUNDERS**

The below table depicts the accumulated balances of fundings received for the respective programmes without considering the effects of income generated, donations raised or funds injected by the Charity to cover the operating deficits resulting from the partial funding model prescribed by NCSS. Funding for “Headquarters (corporate functions)” are reflected in the respective programmes where applicable.

	Community Chest Fund							Tote Board Social Service Fund				MSF			
	Learning and Social Support (Educational Psychology Service)	SYNC (Clementi Centre)	SYNC (Hougang Centre)	SYNC (Yishun Centre)	Youth COP	Buddy'IN	ISP	Total	TSP (Clementi Centre)	TSP (Hougang Centre)	TSP (Yishun Centre)	Total	ISP	Spooner Road	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
FY10/11 Community Chest Fund	376,847	335,765	291,817	292,500	-	-	-	1,296,929	-	-	-	-	-	-	-
FY10/11 Total Programme Expenditure	(414,672)	(502,502)	(486,817)	(439,855)	-	-	-	(1,843,846)	-	-	-	-	-	-	-
<i>Balance as at 1 April 2011</i>	<i>(37,825)</i>	<i>(166,737)</i>	<i>(195,000)</i>	<i>(147,355)</i>	-	-	-	<i>(546,917)</i>	-	-	-	-	-	-	-
FY11/12 Community Chest Fund	376,585	306,480	306,480	306,480	-	-	-	1,296,025	-	-	-	-	-	-	-
FY11/12 Total Programme Expenditure	(428,620)	(474,937)	(431,841)	(409,844)	-	-	-	(1,745,242)	-	-	-	-	-	-	-
<i>Balance as at 1 April 2012</i>	<i>(89,860)</i>	<i>(335,194)</i>	<i>(320,361)</i>	<i>(250,719)</i>	-	-	-	<i>(996,134)</i>	-	-	-	-	-	-	-
FY12/13 Community Chest Fund	375,720	305,777	305,777	305,777	246,252	-	-	1,539,303	-	-	-	-	-	-	-
FY12/13 Total Programme Expenditure	(465,092)	(408,580)	(412,250)	(428,900)	(236,591)	-	-	(1,951,413)	-	-	-	-	-	-	-

**SHINE CHILDREN AND YOUTH SERVICES (formerly known as STUDENTS CARE SERVICE )**  
**NOTES TO THE FINANCIAL STATEMENTS – 31 March 2018**  
**APPENDIX - RESTRICTED FUNDS FROM GOVERNMENT AND OTHER FUNDERS**

	Community Chest Fund							Tote Board Social Service Fund				MSF			
	Learning and Social Support (Educational Psychology Service)	SYNC (Clementi Centre)	SYNC (Hougang Centre)	SYNC (Yishun Centre)	Youth COP	Buddy'IN	ISP	Total	TSP (Clementi Centre)	TSP (Hougang Centre)	TSP (Yishun Centre)	Total	ISP	Spooner Road	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<i>Balance as at 1 April 2013</i>	(179,232)	(437,997)	(426,834)	(373,842)	9,661	-	-	(1,408,244)	-	-	-	-	-	-	-
FY13/14 Funding Received	375,720	305,777	305,777	305,777	261,228	-	-	1,554,279	-	-	-	-	-	-	-
FY13/14 Total Programme Expenditure	(488,718)	(407,264)	(394,143)	(446,904)	(238,277)	-	-	(1,975,306)	-	-	-	-	-	-	-
<i>Balance as at 1 April 2014</i>	(292,230)	(539,484)	(515,200)	(514,969)	32,612	-	-	(1,829,271)	-	-	-	-	-	-	-
FY14/15 Funding Received	375,720	229,333	229,333	229,333	265,147	-	-	1,328,866	201,419	201,419	201,419	604,257	-	-	-
FY14/15 Total Programme Expenditure	(487,950)	(274,863)	(259,440)	(310,699)	(331,762)	(3,318)	-	(1,668,032)	(113,009)	(103,786)	(116,826)	(333,621)	-	-	-
<i>Balance as at 1 April 2015</i>	(404,460)	(585,014)	(545,307)	(596,335)	(34,003)	(3,318)	-	(2,168,437)	88,410	97,633	84,593	270,636	-	-	-
FY15/16 Funding Received	375,720	152,889	152,889	152,889	286,943	168,934	-	1,290,264	332,169	332,169	332,169	996,507	-	-	-
FY15/16 Total Programme Expenditure	(441,321)	(165,556)	(169,789)	(187,462)	(318,796)	(63,354)	-	(1,346,278)	(233,597)	(219,627)	(244,076)	(697,300)	-	-	-
<i>Balance as at 1 April 2016</i>	(470,061)	(597,681)	(562,207)	(630,908)	(65,856)	102,262	-	(2,224,451)	186,982	210,175	172,686	569,843	-	-	-
FY16/17 Funding Received	375,720	76,444	76,444	76,445	296,125	149,422	6,930	1,057,530	394,146	394,146	394,146	1,182,438	-	-	-
FY16/17 Total Programme Expenditure	(430,047)	(104,646)	(101,901)	(97,351)	(352,461)	(84,251)	-	(1,170,657)	(378,595)	(352,312)	(408,146)	(1,139,053)	-	-	-
<i>Balance as at 1 April 2017</i>	(524,388)	(625,883)	(587,664)	(651,814)	(122,192)	167,433	6,930	(2,337,578)	202,533	252,009	158,686	613,228	-	-	-

SHINE CHILDREN AND YOUTH SERVICES (formerly known as STUDENTS CARE SERVICE )  
 NOTES TO THE FINANCIAL STATEMENTS – 31 March 2018  
 APPENDIX - RESTRICTED FUNDS FROM GOVERNMENT AND OTHER FUNDERS

FY17/18 Funding  
 Received  
 FY17/18 Total  
 Programme  
 Expenditure  
 Balance as at  
 1 April 2018

Learning and Social Support (Educational Psychology Service)	Community Chest Fund							Tote Board Social Service Fund				MSF		
	SYNC (Clementi Centre)	SYNC (Hougang Centre)	SYNC (Yishun Centre)	Youth COP	Buddy'IN	ISP	Total	TSP (Clementi Centre)	TSP (Hougang Centre)	TSP (Yishun Centre)	Total	ISP	Spooner Road	Total
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
375,720	(10,559)	101,045	30,137	203,054	127,425	-	826,822	280,027	280,027	280,027	840,081	643,757	122,400	766,157
(387,448)	(59,499)	(146,819)	(93,109)	(364,314)	(82,942)	-	(1,134,132)	(530,023)	(526,096)	(495,936)	(1,552,054)	(451,640)	(111,142)	(562,783)
(536,116)	(695,941)	(633,438)	(714,786)	(283,452)	211,916	6,930	(2,644,888)	(47,463)	5,940	(57,223)	(98,745)	192,117	11,258	203,374