

SHINE CHILDREN AND YOUTH SERVICES
(UEN NO.S76SS0021F)

Financial Report

31 March 2019

Odds & Even Associates
*Public Accountants &
Chartered Accountants Singapore*

**SHINE CHILDREN AND YOUTH SERVICES
STATEMENT BY THE BOARD**

In our opinion, the accompanying statement of financial position, statement of comprehensive income, statement of changes in accumulated funds and statement of cash flows and the notes thereto present fairly, in all material aspects, the state of affairs of SHINE CHILDREN AND YOUTH SERVICES (the Charity) as at 31 March 2019 and of the results of the activities, changes in accumulated funds and cash flows of the Charity for the year then ended. At the date of this statement, there are reasonable grounds to believe that the Charity will be able to pay its debts as and when they fall due.

On behalf of the Board,



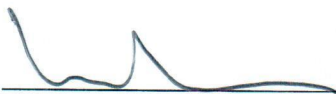
ANG SENG BIN
Chairman



ONG CHEE SIONG
Hon. Secretary



TEO SENG CHIEH GEOFFREY
Hon. Treasurer



TAN-WU MEI LING
Executive Director

Singapore

Date: 18 JUL 2019

SHINE CHILDREN AND YOUTH SERVICES INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

Report on the Audit of the Financial Statements

We have audited the financial statements of SHINE CHILDREN AND YOUTH SERVICES (the Charity), which comprise the statement of financial position as at 31 March 2019, and the statement of comprehensive income, statement of changes in accumulated funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, other explanatory notes and accompanying appendix.

Opinion

In our opinion, the accompanying financial statements are properly drawn up in accordance with the Constitution of the Charity, provisions of the Societies Act, Chapter 311 (the Societies Act), the Charities Act, Chapter 37 and other relevant regulations (the Charities Act and Regulations) and Financial Reporting Standards in Singapore (FRSs) so as to present fairly, in all material respects, the state of affairs of the Charity as at 31 March 2019 and the results, changes in accumulated funds and cash flows of the Charity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Charity in accordance with the Accounting and Corporate Regulatory Authority (ACRA) *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Management is responsible for the other information. The other information comprises the statement by the Board. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Societies Act, the Charities Act and Regulations and FRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Charity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Charity's financial reporting process.

SHINE CHILDREN AND YOUTH SERVICES INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**SHINE CHILDREN AND YOUTH SERVICES
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS**


Report on Other Legal and Regulatory Requirements

In our opinion:

- (a) the accounting and other records required to be kept by the Charity have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations; and
- (b) the fund-raising appeals held during the year have been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act and proper accounts and other records have been kept of the fund-raising appeals.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- (a) the Charity has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Charity has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.


Odds & Even Associates
Public Accountants &
Chartered Accountants Singapore

18 JUL 2019

SHINE CHILDREN AND YOUTH SERVICES

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2019

	Notes	2019 \$	2018 \$
Assets			
Non-current assets			
Renovation and equipment	3	65,680	74,042
Investment	4	<u>1,006,657</u>	<u>3,018,686</u>
		<u>1,072,337</u>	<u>3,092,727</u>
Current assets			
Trade and other debtors	5	1,422,641	1,030,239
Prepayments		10,315	11,162
Cash and cash equivalents	6	<u>12,311,086</u>	<u>10,467,427</u>
		<u>13,744,042</u>	<u>11,508,827</u>
Total assets		<u>14,816,379</u>	<u>14,601,555</u>
Funds and Reserves			
<u>Unrestricted Funds</u>			
General reserves		6,757,483	5,900,629
<u>Restricted Funds</u>			
Restricted funds from government and other funders		1,821,475	2,046,497
The Daisy Phay Foundation-SHINE scholarship fund		5,472,072	5,442,318
Y's Men's Club (Beta Chapter) financial assistance fund		38,774	40,666
Asset enhancement fund		<u>57,612</u>	<u>60,585</u>
	7	<u>14,147,416</u>	<u>13,490,694</u>
Liabilities			
Non-current liabilities			
Other payables		<u>245,000</u>	<u>245,000</u>
		<u>245,000</u>	<u>245,000</u>
Current liabilities			
Trade and other payables		<u>423,963</u>	<u>865,861</u>
		<u>423,963</u>	<u>865,861</u>
Total liabilities	8	<u>668,963</u>	<u>1,110,861</u>
Total funds and liabilities		<u>14,816,379</u>	<u>14,601,555</u>

**SHINE CHILDREN AND YOUTH SERVICES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	2019 \$	2018 \$
INCOME			
MSF-Funding		1,331,902	785,577
Tote Board Social Service -Funding		1,065,371	840,081
Community Chest/NCSS Funding		667,961	732,297
Matching Grant-Care & Share	9	780,235	885,471
MCCY - Funding		13,760	-
Donations	10		
- tax- deductible		888,651	696,267
- non tax-deductible		836,584	710,127
School social work income		262,925	305,991
Centre-based income		87,212	249,796
Training income		90,349	13,123
Interest income from bank		98,373	53,642
Interest income from held to maturity financial assets		46,872	70,451
Miscellaneous income		2,360	7,028
		<u>6,172,555</u>	<u>5,349,851</u>
Less: EXPENDITURE			
Employee benefits	11	(4,677,049)	(3,745,514)
Depreciation of renovation and equipment		(30,378)	(32,125)
Other operating expenses		(808,408)	(646,387)
		<u>(5,515,835)</u>	<u>(4,424,026)</u>
SURPLUS AND TOTAL COMPREHENSIVE INCOME FOR THE YEAR			
	12	<u>656,720</u>	<u>925,824</u>
<i>Surplus/(deficit) allocated to:</i>			
General reserves		856,854	1,104,123
Restricted funds from government and other funders		(225,022)	(199,449)
The Daisy Phay Foundation-SHINE scholarship fund		29,753	26,231
Y's Men's Club (Beta Chapter) financial assistance fund		(1,892)	(1,801)
Asset enhancement fund		(2,973)	(3,280)
		<u>656,720</u>	<u>925,824</u>

**SHINE CHILDREN AND YOUTH SERVICES
STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FOR THE YEAR ENDED 31 MARCH 2019**

Notes	Unrestricted Funds ←-----→	Restricted Funds ←-----→				Total \$
	General reserves \$	Funding from govt and other funders \$	The Daisy Phay Foundation - SHINE scholarship fund \$	Y's Men's Club (Beta Chapter) financial assistance fund \$	Asset enhancement fund \$	
Balance at 31 March 2017	4,796,506	2,245,946	5,416,087	42,467	63,865	12,564,870
Total comprehensive income for the year	1,104,123	(199,449)	26,231	(1,801)	(3,280)	925,824
Balance at 31 March 2018	5,900,629	2,046,497	5,442,319	40,666	60,585	13,490,694
Total comprehensive income for the year	856,854	(225,022)	29,753	(1,892)	(2,973)	656,720
Balance at 31 March 2019	6,757,483	1,821,475	5,472,072	38,774	57,612	14,147,414

SHINE CHILDREN AND YOUTH SERVICES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2019

	2019	2018
	\$	\$
Cash flows from operating activities		
Surplus for the year	656,720	925,824
Adjustments for:		
Depreciation of renovation and equipment	30,378	32,125
Interest income	(98,373)	(53,642)
Gain on disposal of fixed assets	-	(571)
Operating surplus before working capital changes	588,725	903,737
Changes in:		
- trade and other receivables	(392,402)	(716,852)
- prepayments	847	(9,104)
- trade and other payables	(441,898)	639,677
Cash generated from operations	(244,728)	817,458
Tax paid	-	-
Net cash (used in)/ from operating activities	(244,728)	817,458
Cash flows from investing activities		
Interest received	98,373	53,642
Proceeds from disposal of fixed assets	-	4,274
Proceeds from redemption of held-to-maturity financial assets	2,012,029	1,019,275
Acquisition of renovation and equipment	(22,016)	(26,979)
Net cash from investing activities	2,088,386	1,050,211
Net increase in cash and cash equivalents	1,843,659	1,867,670
Cash and cash equivalents at 1 April 2018/1 April 2017	10,467,427	8,599,757
Cash and cash equivalents at 31 March	12,311,086	10,467,427

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

The financial statements are authorised for issue by the Board on 17 June 2019.

1. General

Shine Children and Youth Services (the Charity) is a Charity registered under the Societies Act, Chapter 311 and as a Charity under the Charities Act, Cap. 37. The Charity is a member of the National Council of Social Service and a recipient of grant funding administered by NCSS (e.g. Community Chest, Tote Board Social Service Fund) and the Ministry of Social and Family Development. The address of the Charity's registered office is 463 Hougang Ave 10 #01-964 Singapore 530463.

The Charity's Institutions of a Public Character (IPC) status is obtained under the sector administrator, Ministry of Social and Family Development, and is valid from 1 October 2016 to 30 September 2019.

The Charity has complied with all applicable requirements of the Code of Governance for Charities and Institutions of a Public Character (IPCs) issued by the Charity Council on 19 January 2011. The Governance Evaluation checklist can be obtained from the Charity Portal (www.charities.gov.sg).

The Charity is involved in the rendering of social work and educational psychology services to children and youth with behavioral, emotional or learning issues.

2.1 Basis of preparation

The financial statements are prepared in accordance with Singapore Financial Reporting Standards (FRS) including related Interpretations to FRS ("INT FRS"). The financial statements are prepared under the historical cost convention except where an FRS requires certain fixed assets and financial assets to be measured at their fair values.

During the year, the Charity adopted all new/revised FRSs and Interpretations to FRS (INT FRS) that are mandatory for application from that date. Changes to the Charity's accounting policies have been made as required, in accordance with the relevant transitional provision in the respective FRS and INT FRS. The adoption of the above FRSs during the year did not result in any adjustments to the opening balances of accumulated profits of the prior and current periods.

Adoption of FRS 109

FRS 109 "Financial instruments", addresses the classification, measurement and derecognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. The adoption of FRS 109 has resulted in changes in the Charity's accounting policies for recognition, classification and measurement of financial assets and financial liabilities and impairment of financial assets.

Classification and measurement

For financial assets held by the Charity on 1 January 2018, management has assessed the business models that are applicable on that date to these assets so as to classify them into the appropriate categories under FRS 109.

(i) Reclassification from financial assets, available-for-sale to financial asset, at fair value through other comprehensive income ("FVOCI")

Except for the reclassification of debt instrument previously classified as held-to-maturity asset into financial asset at amortised cost. The Charity has no other re-classification of available-for-sale financial assets or financial assets at fair value through profit or loss. Thus, the reclassifications has no significant impact on the Charity's financial position and results of operations.

(ii) Impairment of financial assets

The new impairment model requires the recognition of impairment provisions based on expected credit losses (ECL) rather than only incurred credit losses as is the case under FAS 39 Financial Instruments: Recognition and Measurement. The Charity has the types of financial assets measured at amortised cost that are subject to FRS 109's new expected credit loss model:

- trade debtors;
- Investment in debt instruments
- other assets (excluding prepayments)

The Charity established expected credit losses model based on historical settlement records, past experience and available forward-looking information. The Charity has concluded that the impact of expected credit losses on financial assets is insignificant as at 1 January 2018.

Adoption of FRS 115

FRS 115 establishes a single comprehensive model for entities to use in accounting for revenue arising from contracts with customers. Under FRS 115, an entity recognises revenue when (or as) a performance obligation is satisfied, i.e. when "control" of the goods or services underlying the particular performance obligation is transferred to the customer.

The adoption of FRS 115 did not result in adjustments to the previously issued financial statements. The Charity's major revenue stream are mainly grants, donation and service income generated from provision of various social services.

2.2 Significant accounting estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2.3 Functional currency

The functional currency of the Charity is the Singapore dollar. As income and expenditures are denominated primarily in Singapore dollars and receipts from operations are retained in Singapore dollars, the management are of the opinion that the Singapore dollar reflects the economic substance of the underlying events and circumstances relevant to the Charity.

The financial statements are presented in Singapore dollars, unless stated otherwise

2.4 Renovation and equipment and depreciation

Renovation and equipment are stated at cost less accumulated depreciation and any impairment in value. Depreciation is calculated on the straight-line method so as to write off the cost of fixed assets over their expected useful lives as follows:-

Renovation	5 years
Furniture, fittings & equipment	3-5 years

Fully depreciated assets are retained in the accounts until they are no longer in use.

2.5 Financial assets

Financial assets, are classified as 'financial assets at fair value through profit or loss', 'amortised costs', or 'fair value through other comprehensive income' financial assets. Financial assets are recognised in the statement of financial position when the Charity becomes a party to the contractual provisions of the financial assets.

All financial assets are initially recognised at fair value plus any directly attributable transactional costs, except for trade receivables at their transaction price if the trade receivables do not contain a significant financing component in accordance with FRS115. The classification of financial assets, after initial recognition, is re-evaluated and reclassified where allowed and appropriate.

All financial assets are measured at fair value through profit or loss unless they are measured at amortised cost or at fair value through other comprehensive income.

Investment

This investment is non-derivatives financial assets that is designated as held-to-maturity financial assets. This investment is stated at cost less amortised cost at the year end.

Trade and other debtors

Trade and other debtors are classified and accounted for as amortised cost financial assets as the contractual cash flows of the asset comprises solely principal and interest payments and financial asset is held by the entity with the objective to collect contractual cash flows. These assets are carried at amortised cost using the effective interest method except trade receivable carried at transaction price as it does not contain a significant financing component in accordance with FRS 115.

The carrying amount of receivables impaired by measuring expected credit losses. Expected credit losses is measured in a way that reflects an unbiased and probability-weighted amount that is determined by evaluating a range of outcomes, time value of money and reasonable and supportable information that is available without undue cost or effort at the year end about past events, current conditions and forecasts of future economic conditions.

Gains or losses are recognised in the statement of comprehensive income when these amortised cost financial assets are derecognised or impaired, as well as through the amortisation process.

Cash at bank and on hand

Cash at bank and on hand are classified and accounted for as 'amortised cost financial assets' as they are non-derivatives financial assets with fixed or determinable payments that are not quoted in an active market. These assets are carried at amortised cost using the effective interest method.

Gains or losses are recognised in the statement of comprehensive income when these loans and receivables are derecognised or impaired, as well as through the amortisation process.

2.6 Financial liabilities

Trade and other payables are financial liabilities, which are normally settled on 30 – 90 day terms, are financial liabilities. Financial liabilities are recognised on the statement of financial position when, and only when, the entity becomes a party to the contractual provisions of the financial instrument. Financial liabilities are initially recognised at fair value of consideration received less directly attributable transaction costs and subsequently measured at amortised cost using the effective interest method.

Gains and losses are recognised when the liabilities are derecognised as well as through the amortisation process. The liabilities are derecognised when the obligation under the liability is discharged or cancelled or expired.

2.7 Impairment of financial assets

The Charity recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss and financial guarantee contracts. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Charity expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms. ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For trade debtors and contract assets, the Charity applies a simplified approach in calculating ECLs. Therefore, the Charity does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Charity has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

For debt instruments at fair value through OCI, the Charity applies the low credit risk simplification. At every reporting date, the Charity evaluates whether the debt instrument is considered to have low credit risk using all reasonable and supportable information that is available without undue cost or effort. In making that evaluation, the Charity reassesses the internal credit rating of the debt instrument. In addition, the Charity considers that there has been a significant increase in credit risk when the contractual payments are more than 90 days past due.

The Charity may also consider a financial asset to be in default when internal or external information indicates that the Charity is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Charity. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

2.8 Employee benefits

(i) Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an employee benefit expense in the statement of comprehensive income in the years during which related services are rendered by employees.

(ii) Short-term employee benefits

Short-term employee benefit obligations are expensed as the related service is provided.

2.9 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits.

2.10 Income recognition

Revenue is recognized when the Charity satisfies a performance obligation by transferring a promised good or service to the customer, which is when the customer obtains control of the good or service. A performance obligation may be satisfied at a point in time or over time. The amount of revenue recognized is the amount allocated to the satisfied performance obligation.

Revenue is measured based on the consideration to which the Charity expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Donations are recognised when the Charity's entitlement to such income is established with certainty and the amount can be measured with sufficient reliability. Donations from corporate funders for designated programmes are recognized under the restricted programmes reserves in the Financial Statements. Cash contributions for capital expenditure are subsequently allocated to Asset Enhancement Fund.

Interest income from bank deposits and bonds is accrued on a time proportion basis with reference to the principal outstanding and at the rate applicable on an effective yield method.

2.11 Government grants & subsidies

A government grant is recognised at fair value when there is reasonable assurance that the conditions attaching to it will be complied with and that the grant will be received. A grant in recognition of specific expenses is recognised as income over the periods necessary to match them with the related costs that they are intended to compensate, on a systematic basis. A grant related to depreciable assets is allocated to income over the period in which such assets are used in the project subsidised by the grant. A government grant related to assets, including non-monetary grants at fair value, is presented in the statement of financial position by setting up the grant as deferred income.

2.12 Taxation

As the Charity is registered as a Charity under the Charities Act, Cap. 37, its income is exempt from income tax.

3. Renovation and equipment

Cost	Renovation \$	Furniture fittings and equipment \$	Total \$
As at 31 March 2017	806,249	200,355	1,006,604
Additions	-	26,979	26,979
Disposals	-	(3,988)	(3,988)
As at 31 March 2018	806,249	223,346	1,029,595
Additions	1,799	20,217	22,016
Disposals	-	(2,475)	(2,475)
As at 31 March 2019	808,048	241,088	1,049,136
Accumulated Depreciation			
As at 31 March 2017	765,282	158,431	923,713
Charge for the year	14,531	17,594	32,125
Disposals	-	(285)	(285)
As at 31 March 2018	779,813	175,740	955,553
Charge for the year	14,459	15,919	30,378
Disposal	-	(2,475)	(2,475)
As at 31 March 2019	794,272	189,184	983,456
Net Carrying Amount			
As at 31 March 2019	13,776	51,904	65,680
As at 31 March 2018	26,436	47,606	74,042

4. Investment

	2019 \$	2018 \$
Quoted bonds, at amortised cost:		
Within 1 to 5 years	1,006,657	3,018,686

The above earned interest at coupon rates of 3.22% p.a. (2018: 1.83% to 3.88% p.a.).

5. Trade and other debtors

	2019 \$	2018 \$
Amount due from government bodies and schools	1,349,761	968,628
Interest income from investment in debt instrument	8,050	23,074
Sundry deposits	19,910	10,871
Bank interest receivable	34,875	17,142
Other receivables	10,045	9,924
Amount due from a staff	-	600
	1,422,641	1,030,239

6. Cash and cash equivalents

	2019	2018
	\$	\$
Cash at bank and on hand	1,681,758	1,840,879
Fixed deposits*	<u>10,629,328</u>	<u>8,626,548</u>
	<u>12,311,086</u>	<u>10,467,427</u>

* Fixed deposits are placed mainly on 3 months and 1 year term and carry interest rates ranging from 0.70% to 1.70% (2018: 0.70% to 1.10%) per annum.

7. Funds and reserves

The reserves of the Charity comprise the following:

Unrestricted Funds

General reserves

Purpose

This amount comprises accumulated surplus of SHINE arising from activities that do not receive restricted funding/grants/donations. These activities include educational psychology service, school social work, YARE, training and consultancy services.

Restricted Funds

Restricted funds from government and other funders

Purpose

This amount comprises:

- i. Accumulated surplus from programmes partially funded by NCSS administered funds (eg. Community Chest Funds, Tote Board Social Service Funds (TBSSF) in which ringfencing is part of the funding requirement
- ii. Accumulated surplus from programmes receiving other government grants in which ringfencing is part of the funding requirement
- iii. Accounted within this fund are the net results of SYNC, TSP, ISP, Youth COP, Buddy'IN, ACE Football, Spooner Road, Learning & Social Support Programme, Community Based Reading Odyssey, Integrated Care Programme and Resource Development Grant.

The Daisy Phay Foundation
- SHINE scholarship fund

This is an endowment fund created by the generous donation of \$5million by the Estate of Dr Phay Seng Whatt. The donation is invested in quoted bonds and fixed deposits and is kept intact at all times. Only the income generated from the investment of this fund is to be distributed on an annual basis for the benefit of full-time students, who are good, needy, deserving and studying in junior colleges.

Y's Men's Club (Beta Chapter) financial assistance fund	This is a fund restricted to be utilised only for financial assistance for needy students and their families. The Y's Men's Club (Beta Chapter) Board of Directors confirmed via email on 5 April 2013 that it had no objection to SHINE's proposal to continue using the Y's Men's Club (Beta Chapter) Scholarship Fund to provide financial assistance to needy students and their families. It also agreed to rename the Fund as "Y's Men's Club (Beta Chapter) Financial Assistance Fund".
Asset enhancement fund	This is a fund restricted to be utilised for capital expenditure including cost of building development, renovation works, furniture & equipments etc.

8. Total Liabilities

	2019	2018
	\$	\$
Advances held for designated services *	245,000	245,000
Central Provident Fund Payable	105,815	86,622
Payables and Accruals for Operating Expenses	153,263	97,119
Funds received in advance and others**	164,885	682,120
	<u>668,963</u>	<u>1,110,861</u>

* Milk Fund (Mainly I Love Kids) disbursed \$250,000 to the Charity in December 2014 with the intention of obtaining dollar-for-dollar matching grant under the Care and Share Movement. The funding was re-designated as MILK Education Fund in February 2016 to be used solely for the award of MILK Scholarship until 1 January 2022 to Singapore Citizens under the age of 25 who cannot afford to finance their tertiary education in local government tertiary institutions.

** This consists mainly of grants and donations received in advance to fund programmes in the following financial year.

Fund received in advance and others:	2019	2018
	\$	\$
The Scaffold Programme	-	182,017
Project Food Share	91,740	92,959
Reading Odyssey – Community Based	-	13,406
Resource Development Grant	-	36,713
ITE Strength programme	-	43,623
Charity Golf event	30,000	20,000
Innovation initiative	12,345	12,345
Fund held on behalf for onward disbursement – Youth Cop and others	-	67,959
Book Prize and Education Awards	20,800	32,400
Enhanced Step Up and YARE	-	32,798
Grant disbursements pending Grantors' finalisation and fund utilisation	-	145,534
Kits for Kids	10,000	-
Others	-	2,366
	<u>164,885</u>	<u>682,120</u>

9. Matching Grant – Care & Share

The Care and Share Movement is a national fund-raising and volunteerism movement for the social service sector, through matching grant of eligible donations administered by National Council of Social Service (NCSS) on behalf of Ministry of Social and Family Development (MSF).

The utilization of the funds received are subject to the approval by MSF for designated purposes.

10. Donations

Donations form a substantial source of income in sustaining the programmes which achieve Charity's mission and vision. Not all programmes are funded fully by the government. Unrestricted donations help fund these partially funded or unfunded programmes and have also enabled the Charity to pilot new initiatives to serve client needs.

11. Employee benefits

	2019	2018
	\$	\$
Salaries and bonuses	3,953,928	3,166,907
Central Provident Fund (CPF) and Skills Development Levy (SDL)	671,155	549,878
Others	51,966	28,729
	<u>4,677,049</u>	<u>3,745,514</u>

Employees' remuneration for the year are in the following range:

Yearly remuneration*	2019	2018
	\$	\$
\$125,001 to \$150,000	1	1
\$100,001 to \$125,000	5	2
\$75,001 to \$100,000	14	8
\$50,001 to \$75,000	30	29
\$50,000 and below	28	31

* Salary and bonus (including employer's CPF contributions).

The Board members did not receive any remuneration during the year.

12. Surplus for the year*

Surplus for the year comprises the following:

	Unrestricted Funds	Restricted Funds				2019 Total	2018 Total
	General reserves	Funding from government and other funders	The Daisy Phay Foundation-SHINE scholarship fund	Y's Men's Club (Beta Chapter) financial assistance fund	Asset enhancement fund		
	\$	\$	\$	\$	\$	\$	\$
Income							
MSF- Funding	131,520	1,200,382	-	-	-	1,331,902	785,577
Tote Board Social Service- Funding	-	1,065,371	-	-	-	1,065,371	840,081
Community Chest/NCSS - Funding	(12,238)	680,199	-	-	-	667,961	732,297
Matching Grant-Care & Share	652,395	127,840	-	-	-	780,235	885,471
MCCY-Funding	-	13,760	-	-	-	13,760	-
Tax-deductible donations	648,199	240,452	-	-	-	888,651	696,267
Non tax-deductible donations	236,245	600,339	-	-	-	836,584	710,127
School social work income	19,019	243,906	-	-	-	262,925	305,991
Centre-based income	35,550	51,662	-	-	-	87,212	249,796
Training income	85,749	4,600	-	-	-	90,349	13,123
Interest income from bank	8,272	60,881	28,582	-	638	98,373	53,642
Interest income from held-to-maturity financial assets	-	-	46,872	-	-	46,872	70,451
Miscellaneous income	625	1,735	-	-	-	2,360	7,028
	1,805,336	4,291,127	75,454	-	638	6,172,555	5,349,851
Expenditure							
Employee benefits							
Salaries & bonus	582,253	3,371,676	-	-	-	3,953,929	3,166,907
Employer's CPF and SDL	95,405	575,750	-	-	-	671,155	549,878
Staff welfare / benefits	7,429	44,536	-	-	-	51,965	28,729
	685,087	3,991,962	-	-	-	4,677,049	3,745,514
Depreciation of renovation and equipment	14,146	12,621	-	-	3,611	30,378	32,125
Other operating expenses							
Staff training and development	5,187	51,884	-	-	-	57,071	52,621
Rental of offices	12,254	45,379	-	-	-	57,633	48,539
Rental of equipment	315	4,661	-	-	-	4,976	8,603
Utilities	1,757	35,295	-	-	-	37,052	33,985
Communications	4,666	26,929	16	-	-	31,611	16,525
Maintenance - Land and building	10,000	12,763	-	-	-	22,763	16,633
Maintenance – Equipment	7,993	39,692	-	-	-	47,685	36,027
Insurance	1,144	9,946	-	-	-	11,090	7,745
Supplies and materials	42,362	217,754	636	-	-	260,752	244,634
Transport	3,321	41,373	-	-	-	44,694	34,321
Volunteer Development	439	6,663	-	-	-	7,102	5,934
Professional fees and services	6,863	15,330	-	-	-	22,193	5,136
Bank charges	134	519	49	-	-	702	616
Subscription/ membership fees	16	110	-	-	-	126	125
Recruitment	366	1,269	-	-	-	1,635	1,355

	General reserves \$	Funding from government and other fundors \$	The Daisy Phay Foundation- SHINE scholarship fund \$	Y's Men's Club (Beta Chapter) financial assistance fund \$	Asset enhancement fund \$	2019 Total \$	2018 Total \$
Public education	179	1,255	-	-	-	1,434	3,413
Financial assistance	19	746	-	1,892	-	2,657	1,801
Fund raising expenses	152,234	-	-	-	-	152,234	79,801
Scholarship/Bursary	-	-	45,000	-	-	45,000	48,000
Loss on disposal of fixed assets	-	-	-	-	-	-	571
	249,249	511,566	45,701	1,892	-	808,408	646,387
Total Expenditure	948,482	4,516,149	45,701	1,892	3,611	5,515,835	4,424,026
Surplus/(Deficit) for the year	856,854	(225,022)	29,753	(1,892)	(2,973)	656,720	925,824

13. Operating leases

Non-cancellable operating lease rentals are payable as follow:

	2019	2018
	\$	\$
Within 1 year	4,237	14,848
Between 1 to 5 years	14,192	-
	<u>18,429</u>	<u>14,848</u>

The Charity leases copiers and office under operating leases. The leases typically run for a period of 3 to 5 years.

During the year, an amount of \$57,633 was recognised as office rental expense in the statement of comprehensive income in respect of operating leases (2018: \$48,539).

14. Financial and capital risk management

14.1 Financial risk management objectives and policies

The main risks arising from the management of the Charity are market risk (interest rate risk and market prices risks), credit risk and liquidity risk. The Charity has implemented risk management policies and guidelines which set out its tolerance of risk and its general risk management philosophy. In connection with this, the Charity has established a framework and process to monitor the exposures so as to ensure appropriate measures can be implemented in a timely and effective manner.

Credit risk

The Charity has no significant credit risk as they are mainly receivables from government agencies/statutory board. The Charity invests in bonds of blue-chip companies and it is the intention of the Charity to hold these bonds to maturity. Procedures are in place to ensure on-going credit evaluation and active account monitoring.

Liquidity risk

Liquidity risk is the risk that the Charity will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

The table below summarises the maturity profile of the Charity's financial liabilities based on undiscounted repayment obligations.

Non-derivative financial liabilities	Carrying amount	Contractual cash flows		More than 1 year
		1 year or less		
Trade and other payables	\$	\$	\$	\$
2019	668,963	668,963	423,963	245,000
2018	1,110,861	1,110,861	865,861	245,000

Interest rate risk

The Charity's exposure to interest rate risk relates primarily to the investment in debts securities and deposits placed with reputable financial institutions. As the interest rates move within a narrow range and the fluctuations are not expected to have a material effect on the financial statements, no sensitivity analysis for interest rate movement is deemed necessary by the Charity.

14.2 Fair values

The carrying amounts of cash and cash equivalents, debtors, pledged receivables and sundry creditors approximate their respective fair values due to the relatively short-term maturity of these financial instruments. The fair values of other classes of financial assets and liabilities are disclosed in the respective notes to the financial statements.

**SHINE CHILDREN AND YOUTH SERVICES
NOTES TO THE FINANCIAL STATEMENTS – 31 March 2019
APPENDIX - RESTRICTED FUNDS FROM GOVERNMENT AND OTHER FUNDERS**

A breakdown of the restricted funds from government and other funders are as follows:

	Restricted funds from government and other funders				Total
	NCSS and Other Funders*	MSF	MCCY	Other Funders	
Balance as at 31 March 2017	1,871,269	210,833		163,843	2,245,945
Total comprehensive income for the year	(265,853)	213,361		(146,957)	(199,449)
Balance as at 31 March 2018	1,605,416	424,194		16,886	2,046,496
Total comprehensive income for the year	(183,260)	115,290	(15,569)	(141,483)	(225,022)
Balance as at 31 March 2019	1,422,156	539,484	(15,569)	(124,597)	1,821,475

* Programmes funded by NCSS are through the Community Chest and Tote Board Social Service Funds. As some of these programmes are partially funded, they also receive funding from other non-government funders.

**SHINE CHILDREN AND YOUTH SERVICES
NOTES TO THE FINANCIAL STATEMENTS – 31 March 2019
APPENDIX - RESTRICTED FUNDS FROM GOVERNMENT AND OTHER FUNDERS**

A further breakdown of the programmes receiving restricted funds, full or partial, from NCSS (Community Chest and Tote Board Social Service Fund) and MSF can be found below. They form part of the restricted funds from government and other funders. The accumulated reserves depicted here include the effects of income generated, donations raised or funds injected by the Charity to cover the operating deficits resulting from the partial funding model prescribed by NCSS.

Accumulated reserves

	NCSS and Other Funders*													Total			
	Community Chest			Tote Board Social Service Fund						MSF			MCCY				
	Learning and Social Support	SYNC (Clement)	SYNC (Hougang)	SYNC (Yishun)	Youth COP	BUDDY 'IN	RDG	TSP (Clement)	TSP (Hougang)	TSP (Yishun)	Spooner Road	ISP (Clement)			ISP (Hougang)		
Balance as at 31 March 2017	179,274	126,972	169,477	7,601	386,484	174,131	-	249,113	338,227	239,990	83,007	127,826	-	-	-	-	2,082,102
Total comprehensive income for the year	156,653	(30,046)	(8,860)	21,946	56,137	45,650	-	(217,379)	(119,256)	(170,697)	13,511	199,850	-	-	-	-	(52,492)
Balance as at 31 March 2018	335,927	96,926	160,617	29,547	442,621	219,781	-	31,734	218,971	69,293	96,518	327,676	-	-	-	-	2,029,610
Total comprehensive income for the year	(23,080)	(7,368)	(20,716)	(115,859)	38,574	(61,612)	(3,245)	(65,298)	105,394	(92,435)	62,385	71,315	43,975	43,975	(15,569)	(15,569)	(83,539)
Balance as at 31 March 2019	312,848	89,558	139,901	(86,312)	481,195	158,169	(3,245)	(33,564)	324,365	(23,142)	158,903	398,991	43,975	43,975	(15,569)	(15,569)	1,946,071

* Programmes funded by NCSS are through the Community Chest and Tote Board Social Service Funds. As some of these programmes are partially funded, they also receive funding from other non-government funders.
Spooner Road programme was funded by MSF prior to 1 April 2018.

**SHINE CHILDREN AND YOUTH SERVICES
NOTES TO THE FINANCIAL STATEMENTS – 31 March 2019
APPENDIX - RESTRICTED FUNDS FROM GOVERNMENT AND OTHER FUNDERS**

Comprehensive income of programmes receiving restricted funding, full or partial, from government

	Learning and Social Support	SYNC (Clement)	SYNC (Hougang)	SYNC (Yishun)	Youth COP	BUDDY-IN	RDG	TSP (Clement)	TSP (Hougang)	TSP (Yishun)	Spooner Road	ISP (Clement)	ISP (Hougang)	MZG	2019 Total	2018 Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income																
MSF-Funding	-	-	-	-	-	-	-	-	-	-	-	686,332	514,050	-	1,200,382	752,297
Tote Board Social Service - Funding	-	-	-	-	-	-	-	283,684	283,684	283,684	214,319	-	-	-	1,065,371	840,081
Community Chest/NCSS Funding	375,720	-	-	-	206,388	-	48,951	-	-	-	-	24,570	24,570	-	680,199	720,059
Matching Grant-Care & Share	-	31,484	44,468	51,888	-	-	-	-	-	-	-	-	-	-	127,840	120,623
MCCY-Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	13,760	13,760	-
Tax-deductible donations	461	-	100	2,718	-	-	-	50,000	187,174	-	-	-	-	-	240,452	213,922
Non tax-deductible donations	16,589	-	50	(2,303)	202,674	44,207	-	-	-	-	-	-	-	-	261,218	199,550
School social work income	-	38,375	16,250	47,565	29,225	3,550	-	28,800	33,290	38,073	-	-	-	-	243,906	271,964
Centre-based income	22,009	1,135	5,894	7,716	-	-	-	-	4,513	-	-	-	-	10,395	51,662	25,479
Training income	-	1,600	-	-	-	-	-	-	-	-	-	-	-	-	1,600	6,070
Finance Income	6,702	1,220	1,351	3,222	5,575	1,570	-	5,575	6,532	6,532	1,871	9,361	6,056	287	55,855	40,134
Miscellaneous income	110	12	66	186	61	12	-	211	73	73	24	784	61	4	1,677	6,298
	421,591	73,826	68,179	110,993	443,923	49,339	48,951	368,270	515,267	328,363	216,214	721,047	553,515	24,446	3,943,924	3,196,476
Expenditure																
Employee benefits																
Salaries & Bonus	352,321	56,298	60,710	159,933	296,971	71,677	44,043	336,159	303,770	330,913	99,056	502,333	403,365	31,699	3,049,248	2,455,036
Employer's CPF and SDL	60,717	9,456	10,361	26,314	50,578	12,455	7,488	57,261	52,944	55,895	16,852	85,517	69,173	5,770	520,781	427,454
Staff welfare/benefits	4,751	936	705	2,416	4,233	868	665	3,761	4,400	4,297	1,533	7,029	4,720	48	40,363	22,960
	417,788	66,691	71,776	188,663	351,782	85,000	52,196	397,181	361,114	391,105	117,441	594,880	477,257	37,518	3,610,392	2,905,449
Depreciation of renovation and equipment	755	1,580	1,057	264	56	11	-	1,924	2,135	1,069	1,194	940	504	3	11,492	13,244
Other operating expenses																
Staff training and development	3,150	25	247	2,327	1,301	2,438	-	6,847	2,343	1,393	1,523	15,298	4,702	513	42,108	45,719
Rental of offices	3,703	1,050	1,519	3,808	3,114	1,013	-	3,151	3,038	3,808	11,416	3,677	3,545	-	42,841	38,620
Rental of equipment	250	158	236	473	473	158	-	473	473	473	79	551	551	-	4,346	8,603
Utilities	-	1,485	1,572	2,174	4,017	1,048	-	4,454	3,144	4,860	2,225	5,196	3,669	-	33,845	33,677
Communications	1,269	598	849	1,472	2,508	819	-	2,618	3,041	2,623	2,229	3,692	2,945	12	24,676	14,076
Maintenance - Land and building	3	357	607	1,445	1,121	405	-	1,073	1,216	1,455	1,445	1,253	1,418	0	11,798	5,390
Maintenance - Equipment	3,054	1,023	1,158	2,946	3,877	910	-	3,897	4,275	4,162	1,262	5,860	4,078	124	36,627	32,351
Insurance	651	202	270	726	931	177	-	1,067	1,071	907	398	1,772	1,023	23	9,216	6,460

**SHINE CHILDREN AND YOUTH SERVICES
NOTES TO THE FINANCIAL STATEMENTS – 31 March 2019
APPENDIX – RESTRICTED FUNDS FROM GOVERNMENT AND OTHER FUNDERS**

	Learning and Social Support	SYNC (Clementi)	SYNC (Hougang)	SYNC (Yishun)	Youth COP	BUDDY 'IN	RDG	TSP (Clementi)	TSP (Hougang)	TSP (Yishun)	Spooner Road	ISP (Clementi)	ISP (Hougang)	M2G	2019 Total	2018 Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Supplies and materials	10,305	7,047	6,786	18,423	28,552	11,952	-	7,164	21,758	5,152	9,237	9,034	4,333	1,652	141,395	104,289
Transport	1,914	411	1,638	2,040	5,526	6,510	-	1,627	3,241	1,474	2,658	4,172	3,300	91	34,600	25,874
Volunteer development	(53)	299	383	745	712	242	-	712	704	704	110	806	837	(2)	6,199	5,605
Professional fees and services	1,511	216	744	648	1,079	216	-	1,079	1,966	1,295	2,473	1,943	1,079	65	14,315	4,507
Bank charges	65	9	9	28	46	9	-	46	56	56	19	83	46	3	475	488
Subscription/ Membership fees	14	2	2	6	10	2	-	10	12	12	4	18	10	1	100	110
Recruitment expenses	119	17	17	51	120	17	-	120	137	102	69	259	120	5	1,153	945
Public education	157	22	22	67	112	22	-	112	134	134	45	202	112	7	1,149	2,992
Financial assistance	16	2	2	547	12	2	-	12	14	14	5	96	12	1	735	-
Scholarship/Bursary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain/(Loss) on disposal of fixed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	571
Total Expenditure	26,128	12,923	16,062	37,925	53,511	25,941	-	34,462	46,624	28,623	35,195	53,912	31,780	2,494	405,580	330,276
	444,670	81,194	88,895	226,852	405,349	110,952	52,196	433,567	409,873	420,797	153,830	649,732	509,541	40,015	4,027,463	3,248,968
Surplus/(deficit) for the year	(23,080)	(7,368)	(20,716)	(115,859)	38,574	(61,612)	(3,245)	(65,298)	105,394	(92,435)	62,385	71,315	43,975	(15,569)	(83,539)	(52,492)

**SHINE CHILDREN AND YOUTH SERVICES
NOTES TO THE FINANCIAL STATEMENTS – 31 March 2019
APPENDIX - RESTRICTED FUNDS FROM GOVERNMENT AND OTHER FUNDERS**

The below table depicts the accumulated balances of funds received for the respective programmes without considering the effects of income generated, donations raised or funds injected by the Charity to cover the operating deficits resulting from the partial funding model prescribed by NCSS. Funding for “Headquarters (corporate functions)” are reflected in the respective programmes where applicable.

	Community Chest Fund										Total Board Social Service Fund						MSF		MCCY			
	Learning and Social Support (Educational Psychology Service)		SYNC	SYNC	SYNC	YOUTH COP	Buddy IN	RDG	ISP	Total	TSP	(Clement)	(Hongang)	(Yishun)	TSP	Spooner Road	Total	ISP	Spooner Road	Total	M2G	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<i>Balance as at 1 April 2013</i>	(179,232)	(437,997)	(426,834)	(373,842)	9,661	-	-	-	-	(1,408,244)	-	-	-	-	-	-	-	-	-	-	-	\$
FY13/14 Funding Received	375,720	305,777	305,777	305,777	261,228	-	-	-	-	1,554,279	-	-	-	-	-	-	-	-	-	-	-	-
FY13/14 Total Programme Expenditure	(488,718)	(407,264)	(394,143)	(446,904)	(238,277)	-	-	-	-	(1,975,306)	-	-	-	-	-	-	-	-	-	-	-	-
<i>Balance as at 1 April 2014</i>	(292,230)	(539,484)	(515,200)	(514,969)	32,612	-	-	-	-	(1,829,271)	-	-	-	-	-	-	-	-	-	-	-	-
FY14/15 Funding Received	375,720	229,333	229,333	229,333	265,147	-	-	-	-	1,328,866	201,419	201,419	201,419	201,419	-	604,257	-	-	-	-	-	-
FY14/15 Total Programme Expenditure	(487,950)	(274,863)	(259,440)	(310,699)	(331,762)	(3,318)	-	-	-	(1,668,032)	(113,009)	(103,786)	(116,826)	(116,826)	-	(333,621)	-	-	-	-	-	-
<i>Balance as at 1 April 2015</i>	(404,460)	(585,014)	(545,307)	(596,333)	(34,003)	(3,318)	-	-	-	(2,168,437)	88,410	97,633	84,593	84,593	-	270,636	-	-	-	-	-	-
FY15/16 Funding Received	375,720	152,889	152,889	152,889	286,943	168,934	-	-	-	1,290,264	332,169	332,169	332,169	332,169	-	996,507	-	-	-	-	-	-
FY15/16 Total Programme Expenditure	(441,321)	(165,556)	(169,789)	(187,462)	(318,796)	(63,354)	-	-	-	(1,346,278)	(233,597)	(219,627)	(244,076)	(244,076)	-	(697,300)	-	-	-	-	-	-
<i>Balance as at 1 April 2016</i>	(470,061)	(597,681)	(562,207)	(630,908)	(65,856)	102,262	-	-	-	(2,224,451)	186,982	210,175	172,686	172,686	-	569,843	-	-	-	-	-	-
FY16/17 Funding Received	375,720	76,444	76,444	76,444	296,125	149,422	-	-	6,930	1,057,530	394,146	394,146	394,146	394,146	-	1,182,438	-	-	-	-	-	-
FY16/17 Total Programme Expenditure	(430,047)	(104,646)	(101,901)	(97,351)	(352,461)	(84,251)	-	-	-	(1,170,657)	(378,595)	(352,312)	(408,146)	(408,146)	-	(1,139,053)	-	-	-	-	-	-
<i>Balance as at 1 April 2017</i>	(524,388)	(625,883)	(587,664)	(651,814)	(122,192)	167,433	-	-	6,930	(2,337,578)	302,533	252,009	158,686	158,686	-	613,228	-	-	-	-	-	-
FY17/18 Funding Received	375,720	(10,559)	101,045	30,137	203,054	127,425	-	-	-	826,822	280,027	280,027	280,027	280,027	-	840,081	-	122,400	766,157	-	-	-
FY17/18 Total Programme Expenditure	(387,448)	(59,499)	(146,819)	(93,109)	(364,314)	(82,942)	-	-	-	(1,134,132)	(530,023)	(526,096)	(495,936)	(495,936)	-	(1,552,054)	-	(111,142)	(562,783)	-	-	-
<i>Balance as at 1 April 2018</i>	(536,116)	(695,941)	(633,438)	(714,786)	(283,452)	211,916	-	-	6,930	(2,644,887)	(47,463)	5,940	(57,223)	(57,223)	-	(98,745)	-	11,258	203,374	-	-	-
FY18/19 Funding Received	375,720	31,484	44,468	51,888	206,388	-	48,951	-	-	758,899	283,684	283,684	283,684	283,684	-	1,065,371	-	538,620	1,249,522	-	13,760	
FY18/19 Total Programme Expenditure	(444,670)	(81,194)	(88,895)	(226,852)	(405,349)	(110,952)	(52,196)	-	-	(1,410,108)	(433,567)	(409,873)	(420,797)	(420,797)	-	(1,418,068)	-	(649,732)	(1,159,273)	-	(40,015)	
<i>Balance as at 1 April 2019</i>	(605,067)	(745,652)	(677,865)	(889,749)	(482,412)	100,964	(3,245)	-	6,930	(3,296,096)	(197,346)	(120,249)	(194,336)	(194,336)	60,489	(451,442)	-	253,287	29,079	11,258	293,624	(26,255)